



Aquila
Fund
FCR

Boards

PORTUGAL

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Aquila Fund FCR

Aquila Fund FCR is a **Portuguese investment platform** comprising four fully independent investment funds registered with the CMVM.

Managed by an experienced and highly skilled team, it stands out for its funds **Wheels, Boards, and Hotel Invest**, which offer the possibility of eligibility for the Golden Visa program.

Aquila Fund FCR



Delivering Risk-Adjusted Returns Through Multi-Asset Portfolios

Aquila aims to provide its investors with exceptional annual risk-adjusted returns. Three of the funds are eligible for Golden Visa investors.

A structured approach of acquisition, maintenance, and sale will be implemented to maximize asset value throughout the fund's duration.



The funds are structured to match the investors' risk appetite.

Investors can allocate their capital according to their risk preferences, choosing to invest in individual funds or across all of them.

Aquila is structured as an umbrella, encompassing four independent funds across different asset classes.



Investment Diversification Across Four Distinct Asset Classes

Investors can allocate capital across four distinct asset segments, including collectible cars, hotel management, real estate, and equity stakes in impact-driven operational companies, ensuring diversified risk exposure.

Comprehensive market experience across all asset classes provides strong support for diversification.

Golden Visa

The Golden Visa is a residency program in European Union countries through investments.

By investing in Portugal, individuals are granted the right to reside in the country, with access to education for the entire family, healthcare, and other rights available to permanent residents.

Benefits of the Portuguese Golden Visa

1

Residency, Education, and Employment: The right to live, study, and work in Portugal for you and your family.

2

Schengen Area Access: Visa-free entry to Portugal and the entire Schengen Area, encompassing 27 European countries.

3

Path to Permanent Residency and Citizenship: Apply for permanent residency or Portuguese citizenship after 5 years.

4

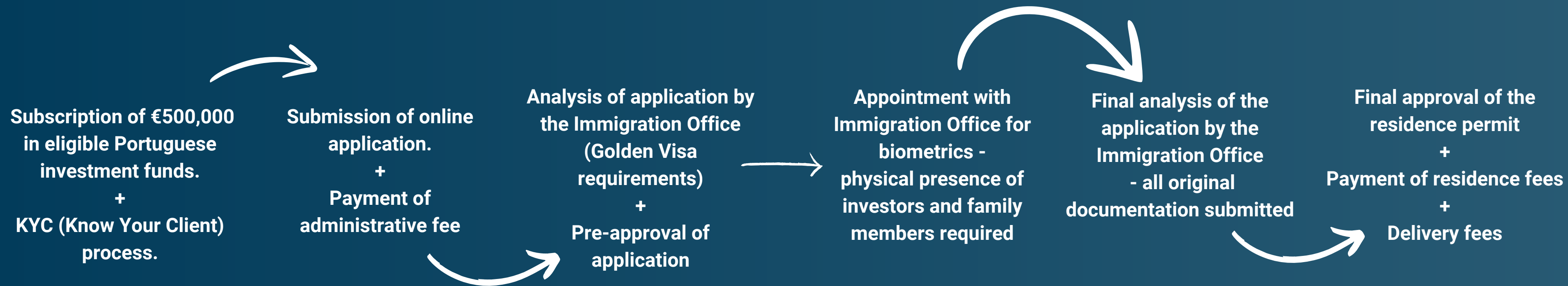
Minimal Stay Requirement: Only 7 days of residence per year are required.

5

No Personal Tax Impact: Golden Visa holders are not subject to personal tax obligations solely due to their visa status.



Process for Obtaining the Golden Visa Through Investment



*Note: Biometrics scheduled by Immigration Office

*Family members, including spouse, dependent children (studying or unmarried), and parents or in-laws over 65 years old, receive the same rights as the primary Golden Visa holder.

Aquila Boards

Aquila Boards is a fund of funds that invests in innovative companies worldwide, offering investors a unique opportunity to diversify their portfolios.

With a strategic approach, the fund allocates **€20 million** across two investment strategies: **60% in direct investments in companies** and **40% in the secondary market** through the **Coller Capital Fund**. This provides access to a **highly diversified portfolio** across sectors, geographies, and investment cycles.

Our Investment Focus:

- **Clean Technology:** Sustainable solutions for environmental challenges.
- **Biotechnology:** Innovation in disease treatment and healthcare advancements.
- **Healthcare:** Networks and technologies transforming access and quality of medical services.

Aquila Boards leverages expertise and global reach to maximize growth and impact.

Private Equity Market Trends in 2024

Portugal's private equity market continues to grow. In 2023, 84 private equity transactions were recorded, totaling €1.4 billion, representing a 27% increase compared to 2022.

Sector-Specific Insights

In Q1 2024, cleantech investment across Europe remained stable, with €2.8 billion directed toward venture and growth capital.

There was a rise in late-stage deals, indicating increasing interest in scaling companies.

Portugal is home to a thriving biotech investment community. As of December 2024, key investors included Portugal Ventures (10 investments) and Caixa Capital (6 investments), demonstrating strong support for biotech startups in the country.

Emerging Companies: Portugal has become a hub for healthtech innovation. As of February 2025, 12 prominent companies were actively developing cutting-edge solutions to enhance healthcare, highlighting growth and innovation in the sector.

The Secondary Market

The secondary market in private equity is a specialized platform that facilitates the buying and selling of ownership stakes in established private equity funds or portfolios of privately held companies.

Unlike primary investments, which involve new commitments to early-stage opportunities, the secondary market **focuses on mature investments that have already demonstrated performance, providing greater visibility into returns, cash flows, and risk profiles.**

How it Works

Three Key
Transaction Types:

LP-Led:

Investors sell stakes for liquidity or portfolio rebalancing.

GP-Led:

Fund managers restructure funds, offering liquidity to existing investors.

Direct Deals/Co-Investments:

Specific assets or company stakes are sold or acquired.

Key Benefits

**Reduced risk, diversification &
shorter holding periods**

About Coller Capital

Coller Capital is a global leader in the private equity secondaries market, with over 30 years of experience and a proven track record of delivering strong performance to its investors.

Founded in 1990, the firm manages approximately \$35 billion in assets under management and operates across nine global offices, ensuring deep expertise and local market insights.

Featured Investments



**Stability and
Reputation**

**Consistently
Track Record**

**Liquidity and Risk
Management**

**Performance
and Impact**

Opportunity to Consolidate

The private equity market presents a unique opportunity for consolidation, allowing investors to gain exposure to high-potential companies while benefiting from diversified risk management. Aquila Boards is positioned to capitalize on this trend, leveraging both direct private equity investments and secondary market opportunities.

By combining direct investments and secondary market acquisitions, Aquila Boards enhances portfolio resilience and creates an efficient pathway for investors to benefit from consolidation trends in private equity.



Evaluation Process



Aquila Board - Term Sheet

TYPE	Private Equity Secondary Fund.	SUBSCRIPTION FEE	2,5%
DETAILS	Direct investment in secondary fund managed by Coller Capital	KYC FEE (ONLY ONCE)	€1.250
SUBSCRIPTION PERIOD	2 years	ANNUAL MANAGEMENT FEE	1% a.a.
INVESTMENT TERM	8 years	PERFORMANCE FEE	20% with a hurdle rate of 5%.
FUND SIZE	€ 20 Million in a secondary fund	FUND MANAGER	FundBox
INITIAL INVESTMENT	€50.000 <i>to be eligible for GV = €500k</i>	DEPOSITORY BANK	Bison Bank
MINIMUM TRANSACTION	€ 50.000	AUDITOR	MAZARS

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