



Aquila
Fund
FCR

Wheels



PORTUGAL

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Aquila Fund FCR

Aquila Fund FCR is a Portuguese investment platform composed of four fully independent investment funds registered with the CMVM.

Managed by an experienced and highly qualified team, it stands out for its Wheels, Boards and Hotel Invest funds, which offer the possibility of eligibility for the Golden Visa program.

Aquila Fund FCR



Delivering risk-adjusted returns through multi-asset portfolios

Aquila aims to offer its investors exceptional risk-adjusted annual returns.
Three of the funds are eligible for Golden Visa investors.

A structured acquisition, hold and sale approach will be implemented to maximize the value of the assets throughout the life of the fund.



The funds are structured to match the risk appetite of investors.

Investors can allocate their capital according to their risk preferences, choosing to invest in individual funds or all of them.

Aquila is structured as an umbrella, encompassing four independent funds across different asset classes.



Diversification of investments across four distinct asset classes

Investors can allocate capital across four distinct asset segments, including collectible cars, hotel management, real estate and equity stakes in impact operating companies, ensuring diversified risk exposure.

Comprehensive market experience across asset classes provides strong support for diversification.

Golden Visa

The Golden Visa is a residency program in European Union countries through investments.

By investing in Portugal, individuals receive the right to reside in the country, with access to education for the entire family, healthcare and other rights available to permanent residents.

Benefits of the Portuguese Golden Visa

1

Residence, Education and Employment: The right to live, study and work in Portugal for you and your family.

2

Access to the Schengen Area: visa-free entry to Portugal and the entire Schengen Area, which covers 27 European countries.

3

Path to Permanent Residency and Citizenship: Apply for permanent residency or Portuguese citizenship after 5 years.

4

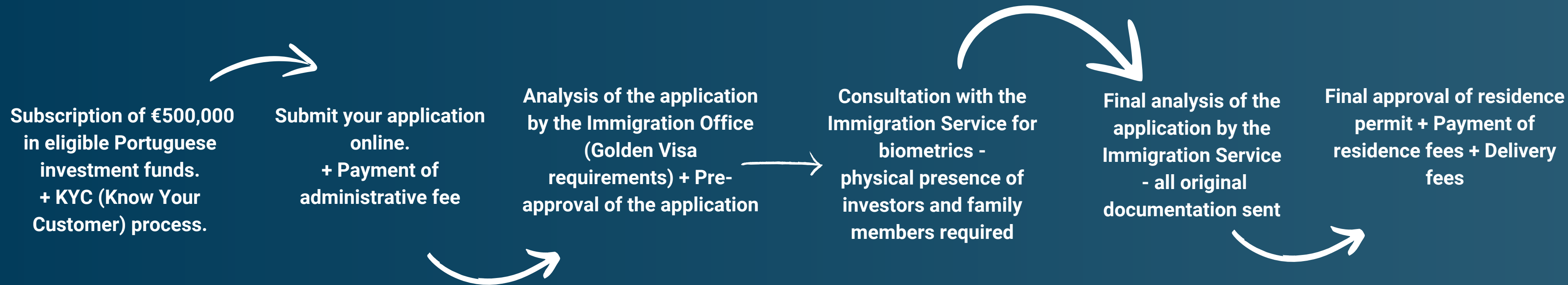
Minimum stay requirement: Only 7 days of residence per year are required.

5

No personal tax impact: Golden Visa holders are not subject to personal tax liabilities solely due to their visa status.



Process for obtaining the Golden Visa through investment



*Note: Biometrics scheduled by the Immigration Department.

*Family members, including spouse, dependent children (students or singles) and parents or in-laws over the age of 65, receive the same rights as the main Golden Visa holder.

Aquila Wheels

Aquila Wheels is an innovative investment fund that transforms the passion for classic and iconic cars into a solid and profitable financial strategy. Focused on the acquisition and management of cars, the fund takes advantage of the historical appreciation of this market, which in recent decades has appreciated by 193%*, outperforming traditional investments.

With a highly selective portfolio, Aquila Wheels combines expertise, data and global strategic partnerships to maximize returns and ensure asset security. In addition, it is 100% eligible for the Portuguese Golden Visa, allowing investors to obtain European residency through a tangible and exclusive asset.

according to luxury consultancy Knight Frank.



Classic and Iconic Car Market Data

The classic and iconic car market has shown significant growth in recent years, reflecting a growing interest from collectors and investors.

Industry-specific insights

In 2022, the global classic car market was worth more than US\$32 billion, with projections indicating a value of US\$51.3 billion.

- Credence Research.

In the last 10 years, the Knight Frank Index, considered the classic car market index, has appreciated 185%

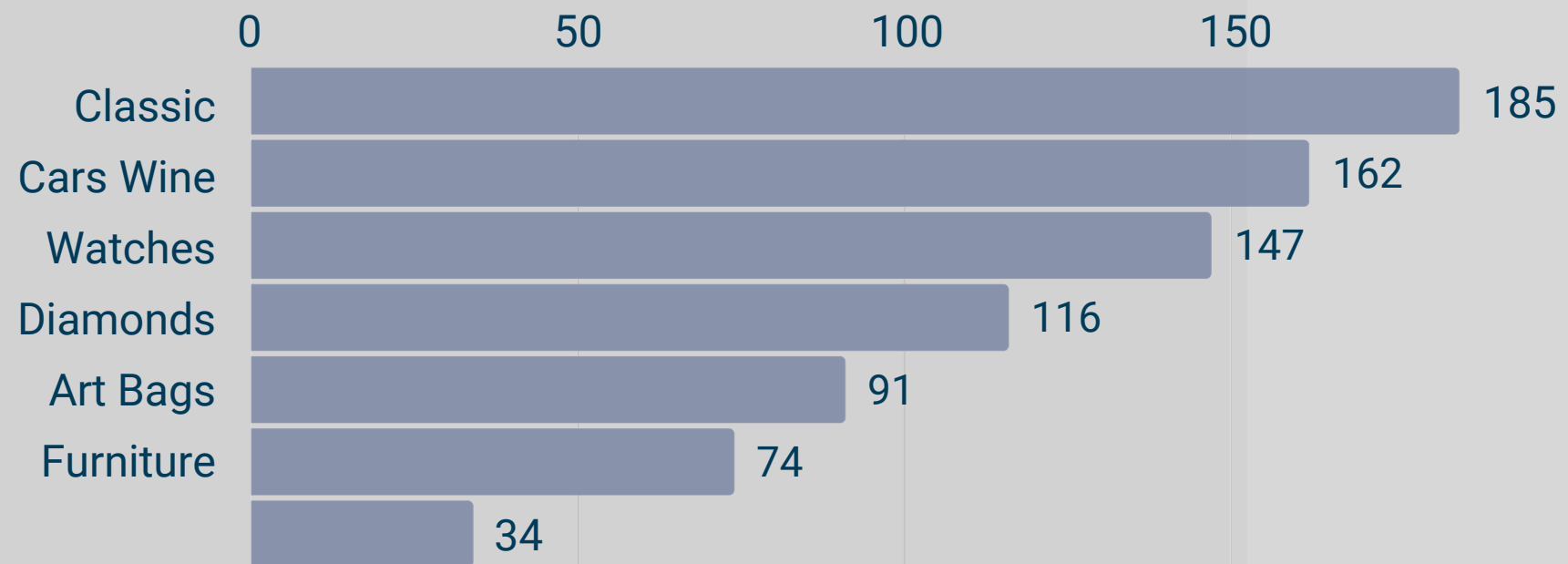
In May 2022, a 1955 Mercedes-Benz 300 SLR Uhlenhaut Coupé sold for \$142 million, setting a record in the classic car market.

Classic Cars as Racetrack Investment Opportunities for Your Portfolio

Over the past 20 years, classic cars have shown a high appreciation rate and lower volatility compared to gold, art and major market indices. Cars are assets that can be easily transferred between different countries and continents and offer a hedge against inflation and currency fluctuations.

The global value of investment-grade cars is over €200 billion.

Percentage of price appreciation over 10 years*



*Knight Frank



Long term vision

Classic cars are renowned as exceptional wealth generators and often represent a substantial investment for collectors. They constitute a **long-term investment category characterized by stability**, in contrast to the inherent volatility of the conventional stock market.

A Classic and Iconic Cars fund is an investment

Stable

Liquid

Tangible

Global

The Buying and Selling Cycle of Classic and Iconic Cars

How are classic and iconic cars purchased?

International auctions (Sotheby's, Bonhams, RM Auctions)

Private purchases and direct negotiations

Specialists and exclusive collector networks

How do these cars appreciate in value?

Rarity and exclusivity (produced in limited series)

Model history and origin

Specialized conservation and maintenance

Where and how does the sale take place?

Resale to collectors and investment funds

Premium auctions and classic car fairs

Global market allows price arbitrage

Fund Investment Process

Every investment decision made at Aquila Fund follows a rigorous investment process to ensure that the target assets meet the fund's investment objective.





Aquila Wheels: Curated Collection

The Aquila Fund provides access to a diverse and carefully curated collection of classic cars sourced from renowned collectors and enthusiasts known for their exceptional automotive finds.

The classic car market demonstrated strong performance, consistently presenting attractive investment prospects.

We anticipate outperforming typical returns seen in the classic car market over the next decade. While we cannot guarantee the exact trajectory and timing of the future, we are confident enough in our informed outlook to invest alongside you and share the journey.

The Aquila Wheels Fund will include a combined portfolio of high-quality brands and models.

The fund will have a size of 20 million Euros, investing 60% of its capital in the acquisition and management of classic and iconic cars and 40% in the Azimut Luxembourg SCA-SICAV-RAIF Automobile Heritage Enhancement Fund.

The car portfolio will be evaluated every six months and placed on the market if an increase of 20% to 25% in value is observed.

The focus on liquid cars encourages this model and provides investors with income throughout the fund's term and opportunities to continually increase the value sought.

**TARGET NET RETURN PER
€100,000 INVESTMENT**

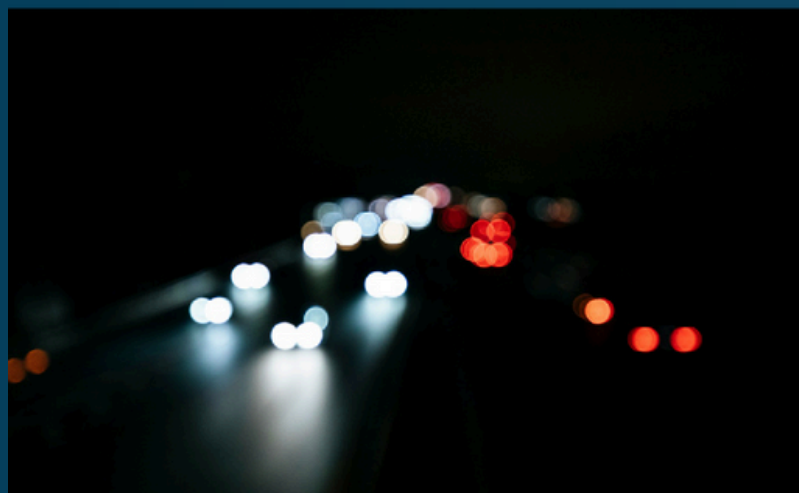
Yield over 7 years: €30,000

Capital gain: €50,000

Total gain: €80,000

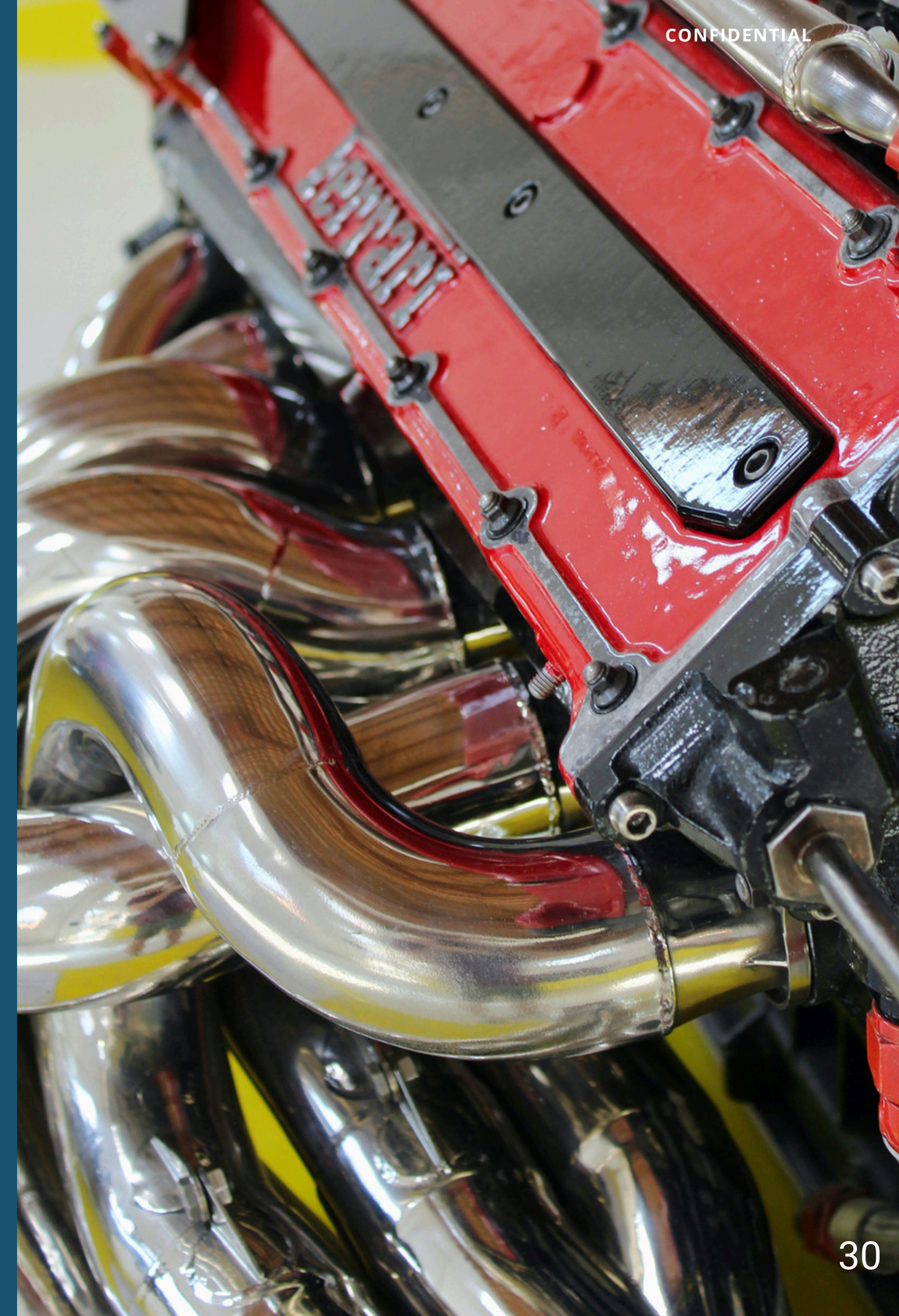
Capital returned: €180,000

ROI IRR: 80% and 8.5%

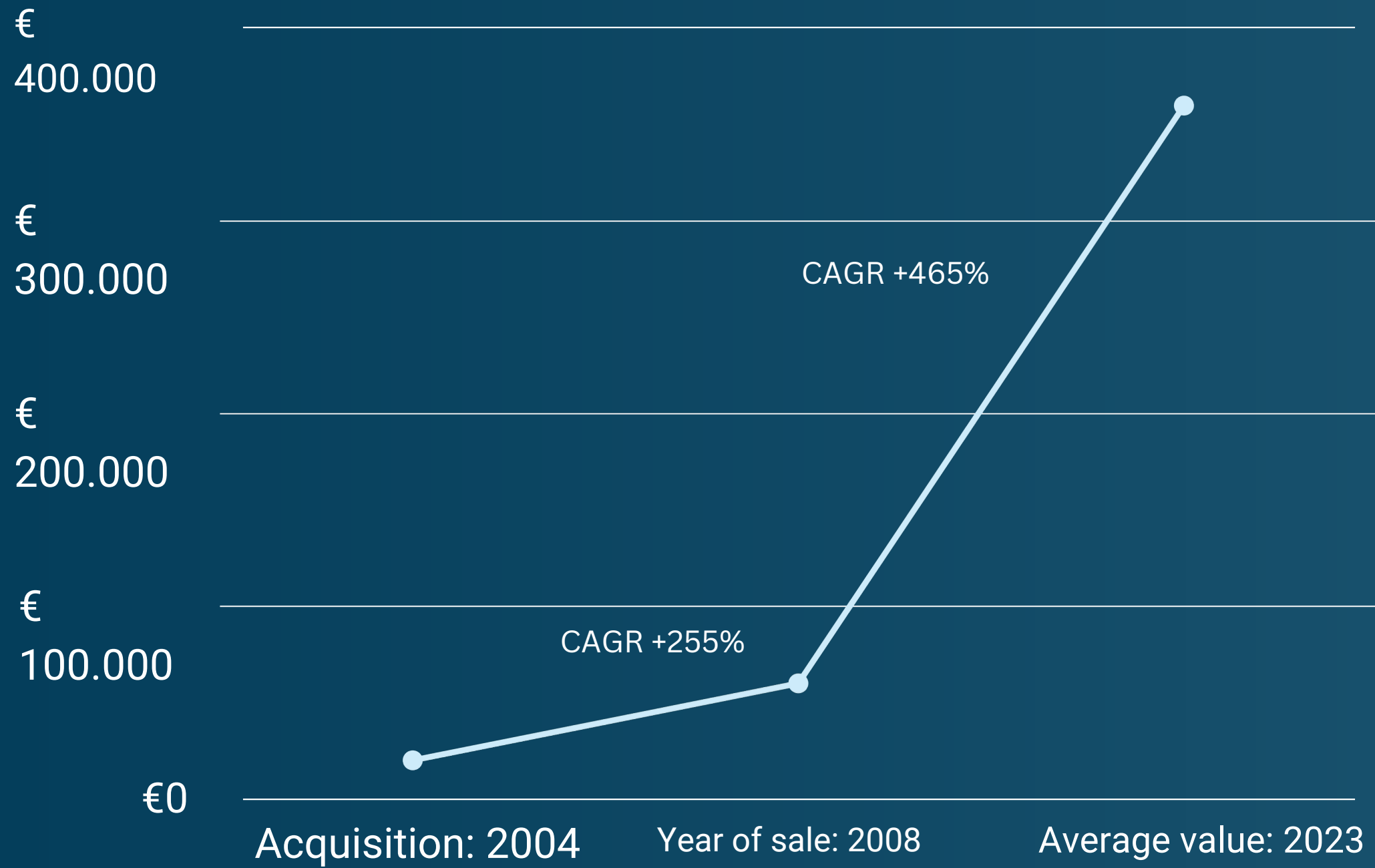


Our current inventory: € 1 MM

updated: February 2025

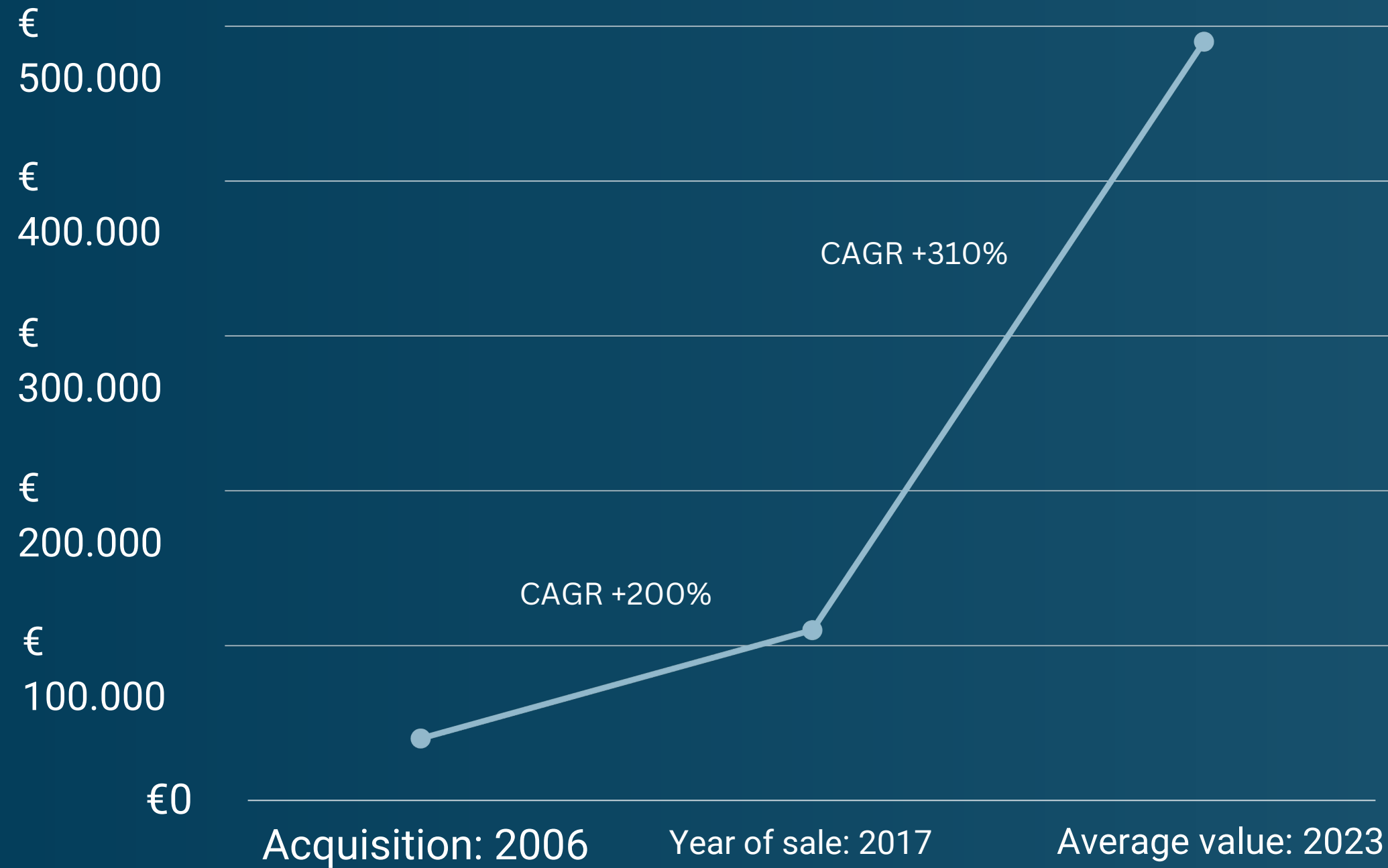


🌀 Porsche 356 A / 1955*



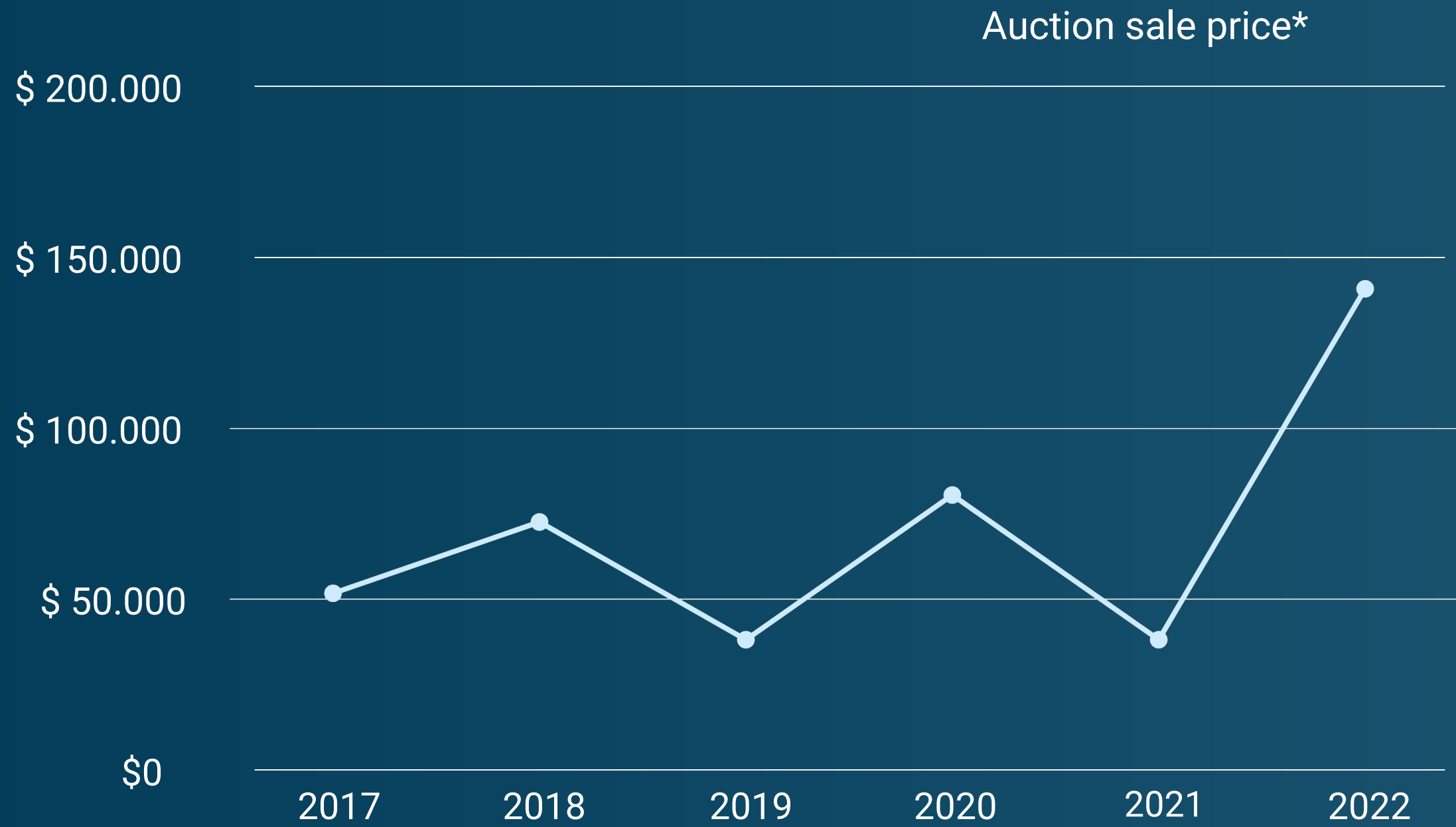
*Example from the Private Collection of Luis Teixeira

🌀 Ferrari Dino 246 GT / 1975*

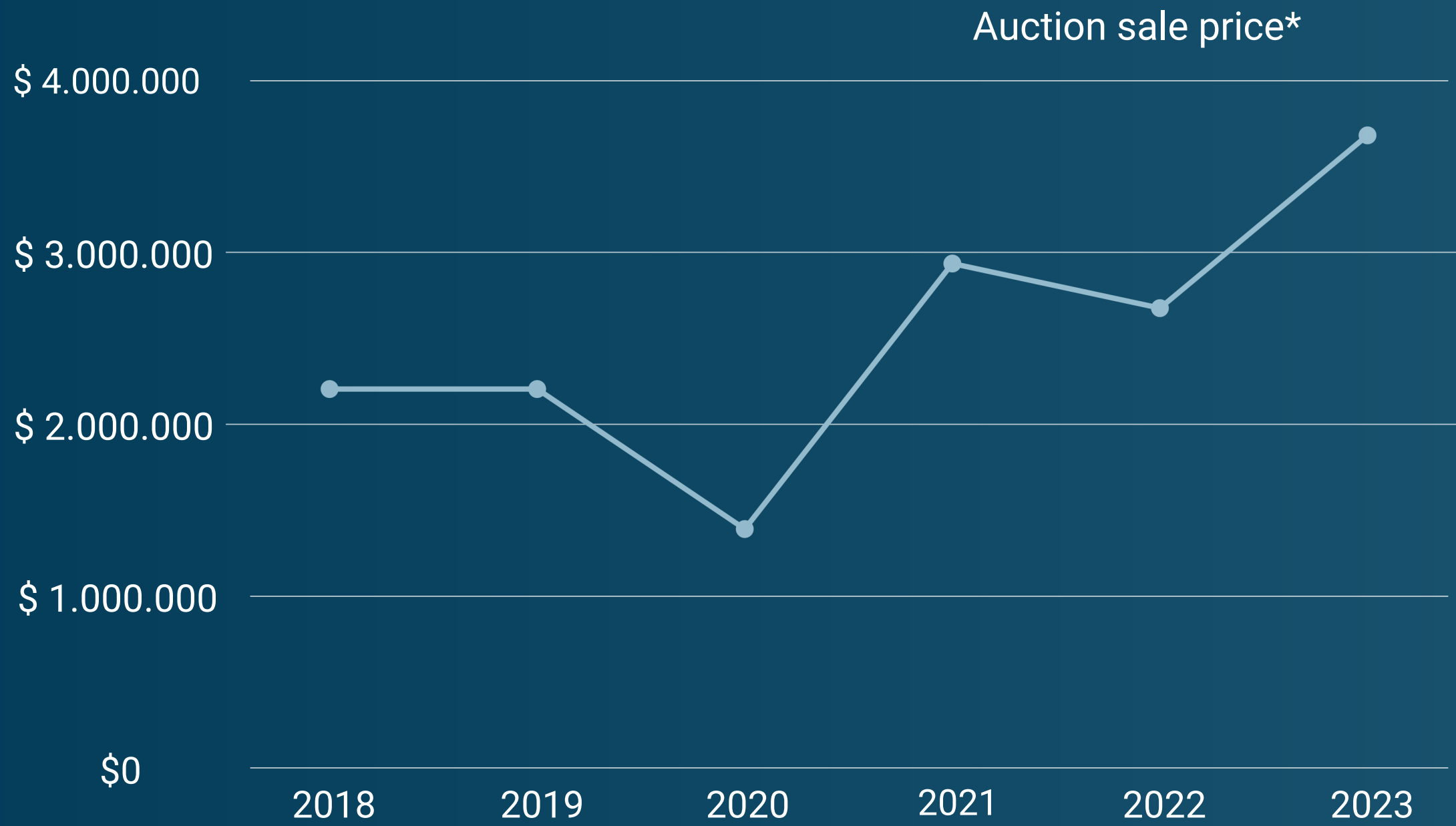


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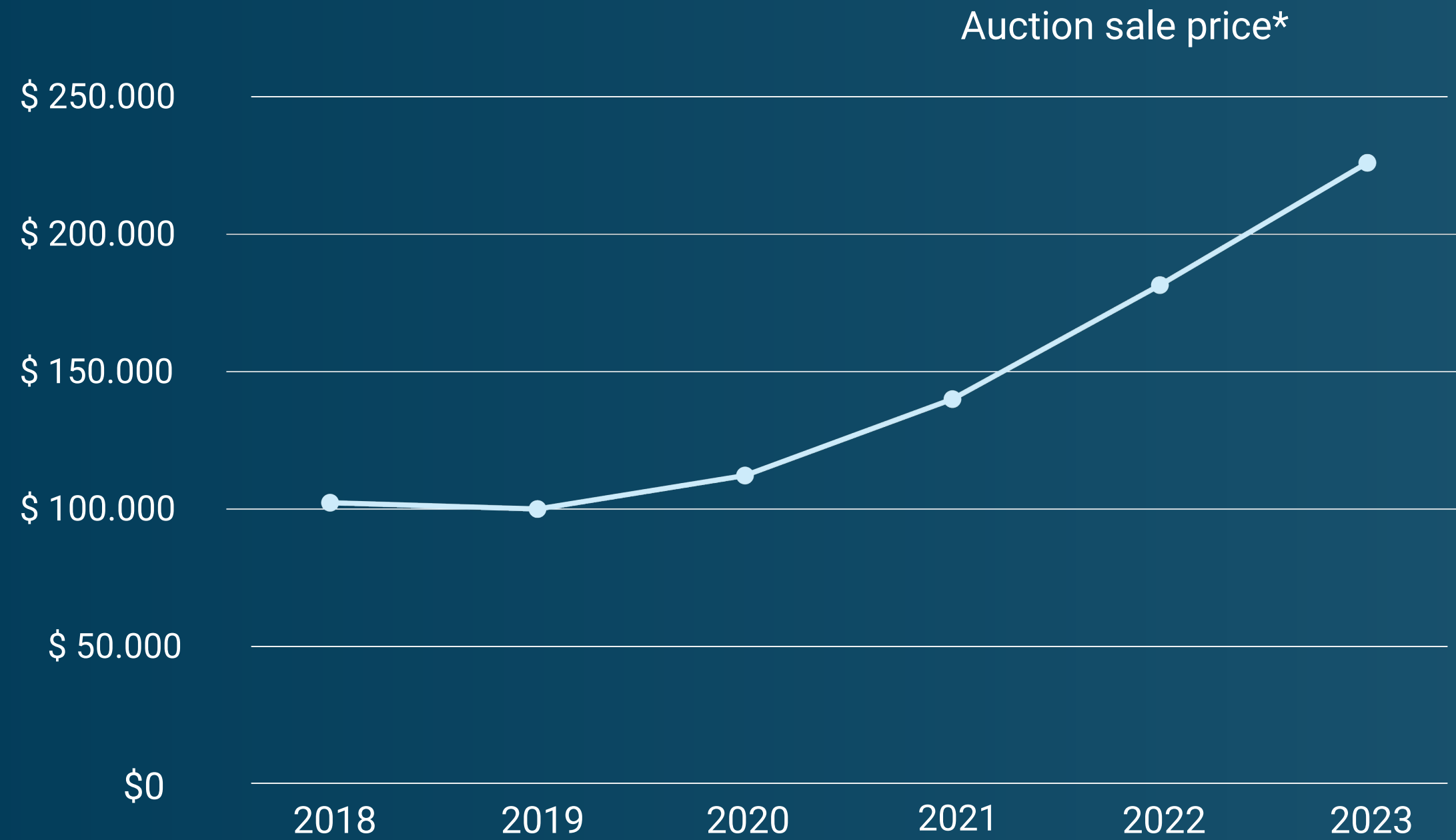
🌀 Porsche 944 Turbo 1989



🌀 Lamborghini Miura P400 SV 1971



DeTomaso Panther 1973



Exit strategy

Aquila Wheels' strategy combines strategic acquisition and diversification to reduce risk and increase returns. High-value models and sought-after brands ensure greater liquidity.

Gradual and market-aligned exit: Instead of selling all assets at once, the fund executes a programmed exit over 2 years, maximizing profits and taking advantage of different cycles in the global classic car market.

Easy sales for strategic buyers:

Auctions and collectors

Greater chance of high appreciation.

Fund Investors

Priority for those already in Aquila.

Mass sale to family offices and funds

Guaranteed liquidity at the end of the cycle.



Our Structure

Meet the team



Luis Assis Teixeira
(CEO & Founding Partner)



Michael Maxwell
(Business Development
Director & Partner)

Luís Assis Teixeira and Michael Maxwell combine experience in the automotive sector and international business development.

Luís Assis Teixeira brings extensive experience in the automotive industry, having founded the first fleet management company in Portugal and co-founded a large car auction platform in Brazil. His expertise in classic car trading and managing a family office with a positive track record is crucial to identifying investment opportunities at Aquila FCR.

Michael Maxwell has extensive experience in fund management and consulting, working in several international markets. A specialist in the Portuguese Golden Visa, he leads capital raising and business development at Aquila, ensuring the achievement of the fund's objectives and establishing lasting relationships with investors.



John Smit

Brand Ambassador and Business Consultant at Aquila, known for his distinguished rugby career, where he captained the South African Springboks team.

With an exemplary work ethic and a passion for classic cars, John brings a genuine appreciation for the financial viability of these assets.

He is currently CEO of SG Group.



Tania Marreiros Silva

Relationship Director at Fundbox. With a solid background in law, including a bachelor's and master's degree from the Catholic University of Lisbon, Tânia is also a member of the Portuguese Bar Association. His expertise includes leadership in governance and transparency, ensuring compliance with anti-money laundering regulations and aligning investor expectations with Fundbox practices.



International Partnership

Azimuth SCA-SICAV-RAIF: Automotive Asset Valuation

Azimut is an independent group and a global player in asset management, wealth management and investment banking, serving individuals, companies and institutions, with over US\$90 billion in assets under management since its founding in 1990.

Thanks to a shared passion and interest in the appreciation of classic cars, Aquila and Azimut have formed a strategic partnership. The industry's history and belief in the potential of these assets are shared by both parties.

Azimut, through its exclusive relationship with Ferrari, provides Aquila with essential support and access to the industry's first evergreen fund linked to the automotive sector.

The Aquila Wheels Fund will invest up to 40% of the capital raised in the Luxembourg-based Azimut Luxembourg SCA-SICAV-RAIF Automobile Heritage Enhancement Fund.

Duties and responsibilities

CONSULTANT



AUDITOR



FUND MANAGER



LEGAL AND FISCAL



DEPOSITARY BANK



REGULATOR



Fund Management: Fundbox S.A.

Leading Fund Manager in Portugal

FundBox is a leading independent investment firm in Portugal actively managing approximately €420 million in assets under management (AUM) through two regulated fund managers specializing in real estate funds, alternative investment classes and private equity investments (FundBox SCR).

Proven Track Record

Founded in 2005, FundBox Holdings has raised over €500 million in cumulative capital and completed over 550 transactions.

Unique Execution Capabilities

FundBox offers first-class transaction structuring and execution, free from any conflicting agendas, and with active involvement of senior executives throughout the entire investment process.

Diverse History

FundBox has a strong management team with a diverse background, having previously worked in investment banks, consulting firms, startups and lived in several countries.



Aquila Wheels - Term Sheet

TYPE	Closed-End Venture Capital Fund Regulated by the CMVM	SUBSCRIPTION FEE	2,5%
DETAILS	Indirect Investment: In revenue-generating cars.	KYC FEE (ONLY ONCE)	€1.250
SUBSCRIPTION PERIOD	March 2024 to March 2026.	ANNUAL MANAGEMENT FEE	1%
INVESTMENT TERM	8 years (March 2024 to March 2032)	PERFORMANCE FEE	20% with a hurdle rate of 5%.
FUND SIZE	€20 MM	EXPECTED RETURN	12% annual, after fees.
INITIAL INVESTMENT	€100.000 <i>to be eligible for GV = €500k</i>	FUND MANAGER	FundBox
MINIMUM TRANSACTION	€100.000	DEPOSITORY BANK	Bison Bank
		AUDITOR	MAZARS

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